1. Title:Evaluating environmental liability through risk premiums charged on loans to agribusiness borrowers

View Article: Agribusiness (New York) 2001. 17 (2). 273-297

CD Volume:354

Print Article: Pages: 273-297

Author(s):Billiot M J Daughtrey Z W

Author Affiliation:College of Business, Eastern New Mexico University, Station #49, Portales, NM 88130, USA

Language: English

Abstract:Environmental activities of a US company may result in payments for hazardous waste site costs. Based upon current financial accounting standards, prospective payments for these costs are not always reported as liabilities on financial statements. Agribusiness lenders require complete information on the environmental status of agribusiness borrowers in order to assess the potential effects of environmental liability. In addition, agribusiness lenders have been held responsible by the judicial system for the environmental problems of their borrowers. Publicly available, financial and environmental data was used to develop models to quantify the effects of environmental status regardless of whether environmental liabilities are included in the financial statements. The results indicate that environmental status is dependent upon source of environmental hazard and company size, adjusted for industry affiliation. Affiliation with particular 4-digit SIC codes reduces the probability of the borrower being considered a significant environmental liability risk

Descriptors:agribusiness. companies. credit. environmental-assessment. environmental-impact. financial-institutions. loans. pollution-control Geographic Locator:USA

Supplemental Descriptors:North-America. America. Developed-Countries. OECD-Countries

Subject Codes: EE115. EE800. PP600

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2. Title:Linking Globalization, Economic Growth and Poverty: Impacts of Agribusiness Strategies on Sub-Saharan Africa

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Print Article: Pages: 722-729

Author(s): Weatherspoon D Cacho J Christy R

Author Affiliation:MI State U. Rabobank International, New York. Cornell U Language:English

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 Agriculture; Natural Resources; Environment; Other Primary Products.
 International Economic Order; Economic Integration and Globalization:
 General. Agricultural Markets and Marketing; Cooperatives;
 Agribusiness. Agriculture in International Trade. Economic
 Development: Human Resources; Income Distribution; Migration.
 International Linkages to Development; Role of International
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3. Title:Linking Globalization, Economic Growth and Poverty: Impacts of Agribusiness Strategies on Sub-Saharan Africa: Discussion

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Author(s):Wilson N L W

Author Affiliation: Auburn U

Language: English

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Distribution; Migration. International Economic Order; Economic
Integration and Globalization: General. Agriculture in International
Trade. Agricultural Markets and Marketing; Cooperatives; Agribusiness

Geographic Locator:Sub-Saharan-Africa

Subject Codes: EE450. UU300. EE600. EE110

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